

2020Q2 Update

July 30th 2020



Disclaimer Statement

This presentation and release may contain 'forward-looking statements' which may include projections on future results of operations, financial condition and business prospects based on our own information and other sources.

The actual results of operations, financial condition and business prospects may differ from those explicitly or implicitly indicated in those forward-looking statements for a variety of reasons, including but not limited to market demand, price fluctuations, competition, supply chain issues, global economic conditions, exchange rate fluctuation and other risks and factors beyond TPK's controls.

The forward-looking statements in this presentation, if any, only reflect the current view of TPK Holding Co., Ltd. as of the date of its release. TPK undertakes no obligation to update those forward-looking statements for events or circumstances that occur subsequently.

Disclosure Notice

公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
- 本公司財務報表係依照臺灣主管機關認可之國際財務報導準則編製
- 所有財務數字均為本公司自結數

2Q20 Result Summary

2020年第二季營運簡報

NT\$	Revenues	Net Profits	EPS
2Q20	28.0 bn	308 mn	0.76
1H20	56.2 bn	348 mn	0.85

- 2Q20 Top-line exceeded our original plans amongst supply chain disruption and deferred consumption caused by Coronavirus
- Profitability was enhanced in the backdrop of favorable product mix change resulting from demand surge for NB PC & tablet
- 1H20 net profit increased from NT\$79 mn in 1H19 to NT\$348 mn
- 1H20 EBIDA amounted to NT\$4.5 billion with net cash of NT\$9.1 bn

Financials

2Q20 Profit & Loss

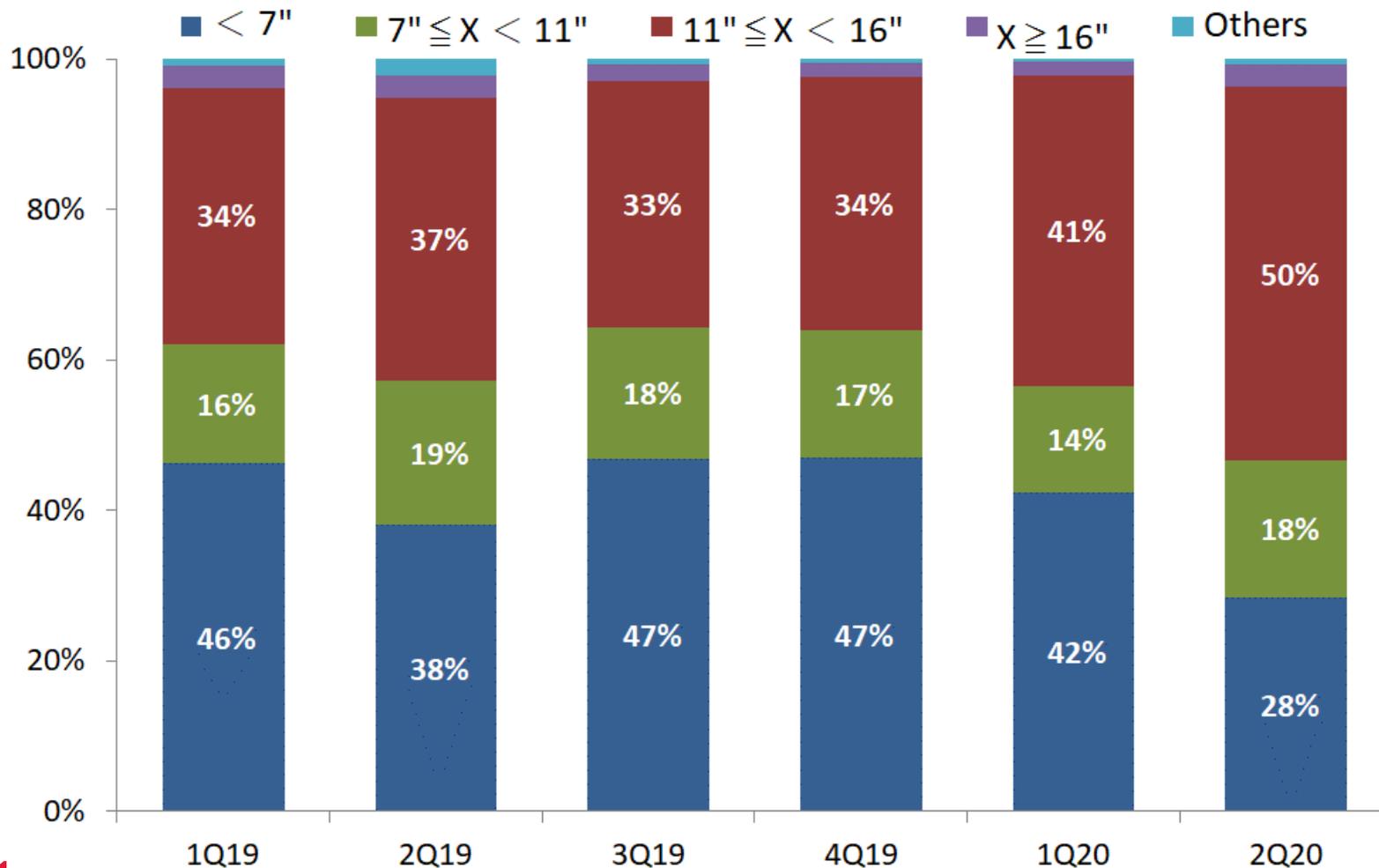
2020年第二季損益表

Profit & Loss	2Q20	1Q20	QoQ	2Q19	
(NT\$ million)					
Revenues	28,049	28,192	(0.5%)	28,452	(1.4%)
COGS	(26,652)	(27,180)		(27,255)	
Gross Profits	1,397	1,011	38.1%	1,197	16.7%
Operating Expenses	(969)	(902)		(1,210)	
SG&A	(770)	(705)		(897)	
R&D	(198)	(197)		(313)	
Operating Profits	428	109		(14)	
Non-Op Inc/(Exp)	141	179		152	
<i>Int Inc/(Exp)</i>	<i>(13)</i>	<i>(34)</i>		<i>(57)</i>	
<i>FX Gain/(Loss)</i>	<i>(17)</i>	<i>93</i>		<i>109</i>	
<i>Others</i>	<i>171</i>	<i>120</i>		<i>100</i>	
Earnings Before Tax	570	288		139	
Income Tax	(262)	(248)		(34)	
Net Income (Parent)	308	40		54	
EPS (Parent)	0.76	0.10		0.13	
EBITDA	2,409	2,140		2,366	
Margin:					
GM	5.0%	3.6%		4.2%	
OM	1.5%	0.4%		(0.0%)	
NM	1.1%	0.1%		0.2%	
Op Exp	(3.5%)	(3.2%)		(4.3%)	

Note: 2Q20 Fully Diluted Weighted Average: 406,738,595 shares

Quarterly Sales by Form Factors

季營收結構



2Q20 Balance Sheet

2020年第二季資產負債表

Balance Sheet	2020/6/30	2020/3/31
(NT\$ million)		
Cash Equivalents	19,343	21,462
Debt Inv with no active market	15,416	14,362
Receivables	10,628	9,582
Other Receivables	2,597	8,177
Inventories	8,201	7,393
Current Assets	56,535	61,662
PP&E	25,126	26,765
Total Assets	88,275	94,196
ST Loans	17,815	22,426
Payables	14,490	15,110
Current Liabilities	38,188	43,506
LT Loans	7,881	9,419
Total Liabilities	52,180	57,738
Common Shares	4,067	4,067
Retained Earnings	2,907	2,599
Total Shareholder's Equities	36,094	36,459
Ratio Analysis:		
Quick Ratio	1.27	1.25
Current Ratio	1.48	1.42
ROE (YTD Annualized)	1.9%	0.4%
Net Debt to Equity	Net Cash	Net Cash

Note: PP&E includes prepayments.



touching tomorrow, today